

IMPROVE YOUR PERSONAL FINANCIAL PLANNING

PENSIONS

Each quarter I want to highlight just one subject where action might bring significant improvement to your financial resources. On this occasion the subject arises from the frustration that thousands have with the performance or lack of it, of their pension plans and the worry that these plans will not generate enough income in retirement.

How many times do you hear people say that pensions are not worth having? But in truth, a pension is just a box that provides a way of saving for retirement that is tax-efficient, ie it costs you less to save in the pension box than by using other routes. It is where and how the money is invested that is by far the most important part of your pension planning. Our research shows that many pension plans have the combined evils of poor investment performance and high charges. These are the areas where action is needed.

This is a subject close to the hearts of all investors in their forties and fifties with substantial pension funds and retirement no longer just a remote future event. There are many poorly performing funds, including a host of with-profit funds where there was no bonus paid through the period from 2000-2004 and very little since. This is why we urge you to consider a review of your plans.

If you would like us to help you in this process, our Pension Performance Review™ is an elegant and logical system. It is based on an objective analysis of your risk profile, your investment objectives, your expectations and the performance of your pension investment. Simply put, we assess the current state of your pension plans and make detailed recommendations to improve their performance. If the structure of your plan is appropriate, we will recommend not changing anything, but if analysis shows that you can optimise the returns of your pension plans or lower your pension administration costs we will say so.

You will also be able to access our Pension Performance Review™ programme. This means that instead of no reviews and hoping for the best from year to year, you become a client of a well researched, quarterly action programme built around a methodology of asset and risk analysis followed by a process of selecting the best fund managers to deliver performance. A few years ago, the flexibility to operate an investment system in such a way was just not possible. But technology has created new ways of managing pensions through fund supermarkets which give access to the wide investment world, through one door.

Over the next three months, we invite you to request a pension performance review. Once we have delivered it to you, you will be able to make better decisions and enjoy greater peace of mind. You will know what investments you hold and why, and feel clearer about your goals with greater confidence about achieving them.

To progress, please either:

call us on 01234 720630,

or send an email to: webenquiry@paulyoungifa.co.uk

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